

OFFICIAL BUDGET FORMS

Town of Snowflake

Fiscal Year 2011

Town of Snowflake
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RESOLUTION NO. 10-539

RESOLUTION BY THE SNOWFLAKE TOWN COUNCIL ADOPTING THE BUDGET FOR THE TOWN OF SNOWFLAKE, ARIZONA FOR FISCAL YEAR 2010-11.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), The Town Council did on April 6th, 2010 at work session meeting, to make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation of the Town of Snowflake; and

WHEREAS, in accordance with said sections of said Title, and following due public notice, the Council met on the 13th day of July 2010 at the regular council meeting, and at a public hearing that was held on July 13th, 2010, which time any taxpayer was privileged to appear and be heard in favor or against any of the proposed expenditures/expenses; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council met on Tuesday, July 13th, 2010 at the office of the Council for the purpose of hearing taxpayers as set forth in said estimates.

THEREFORE BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Snowflake for the fiscal year 2010-11.

PASSED by the Snowflake Town Council on this 13th day of July 2010.

APPROVED:

ATTEST:

Kerry Ballard
~~Kelly S. Willis~~ Kerry Ballard
Mayor
v-mayor

Barbara Flake
Barbara Flake
Town Clerk

APPROVED AS TO FORM:

Robert M. Hall
Robert M. Hall
Town Attorney

The Town of Snowflake will hold a public hearing on the proposed budget July 13th, at 7:00 P.M. at Snowflake Town Hall.

Town of Snowflake
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2010	ACTUAL EXPENDITURES/EXPENSES ** 2010	FUND BALANCE/ NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 5,695,577	\$ 3,642,938	\$ 2,187,288	Primary:	\$ 5,322,095			\$ 100,000	\$ 176,900	\$ 7,432,483	\$ 5,261,040
2. Special Revenue Funds	1,173,426	1,121,008	180,983	Secondary:	806,468				20,000	967,451	786,468
3. Debt Service Funds Available											
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	2,098,590	2,048,798	220,978		1,768,750			176,900	80,000	2,086,628	1,754,905
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	2,098,590	2,048,798	220,978		1,768,750			176,900	80,000	2,086,628	1,754,905
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 8,967,593	\$ 6,812,744	\$ 2,589,249		\$ 7,897,313			\$ 276,900	\$ 276,900	\$ 10,486,562	\$ 7,802,413

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	2010	2011
	\$ 8,967,593	\$ 7,802,413
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	8,967,593	7,802,413
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 8,967,593	\$ 7,802,413
6. EEC or voter-approved alternative expenditure limitation	\$ 8,967,593	\$ 7,802,413

The Town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

Town of Snowflake
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 1,000,000	\$ 934,000	\$ 920,000
Franchise Fees	123,000	118,910	123,000
Licenses and permits			
Business Licenses	800	3,250	3,000
Building Permits	50,000	24,500	30,000
Mobile Home Permits	500	200	500
Intergovernmental			
State Shared Sales Tax	379,405	370,000	370,235
State Shared Income Tax	637,141	637,141	480,265
Vehicle License Tax	270,000	265,622	265,000
Grants	2,139,950	268,147	1,804,000
Town of Taylor Payments	687,882	687,882	711,495
Charges for services			
Police Record Fees	4,500	4,150	4,500
Recreation and Park Fees	69,500	64,180	75,000
Swimming Pool Fees	22,450	26,410	38,000
Other	1,500	1,855	1,500
Fines and forfeits			
Restitution Police	100	1,600	100
Other Fines and Fees	12,500	24,950	12,500
Interest on investments			
Interest	25,000	3,450	5,000
Contributions			
Voluntary contributions	1,500		1,500
Miscellaneous			
Rentals	128,500	132,110	128,500
Contingency	250,000		250,000
Other	69,500	63,798	98,000
Total General Fund	\$ 5,873,728	\$ 3,632,155	\$ 5,322,095

Town of Snowflake
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010	ACTUAL REVENUES* 2010	ESTIMATED REVENUES 2011
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User Revenues	\$ 627,151	\$ 622,550	\$ 606,468
Contingency	200,000		200,000
Grants	430,000	430,000	
Local Transportation Assistance Revenue	24,275	24,275	
Total Highway User Revenue Fund	\$ 1,281,426	\$ 1,076,825	\$ 806,468
Total Special Revenue Funds	\$ 1,281,426	\$ 1,076,825	\$ 806,468
PERMANENT FUNDS			
Perpetual Care Fees	\$ 8,500	\$ 6,500	\$
Total Permanent Funds	\$ 8,500	\$ 6,500	\$
ENTERPRISE FUNDS			
Utility Fund Revenues	\$ 1,388,700	\$ 1,339,965	\$ 1,373,500
Golf Course Revenues	425,250	379,873	395,250
Total Enterprise Funds	\$ 1,813,950	\$ 1,719,838	\$ 1,768,750
TOTAL ALL FUNDS	\$ 8,977,604	\$ 6,435,318	\$ 7,897,313

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Snowflake
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2011

FUND	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer from Utility Fund	\$ _____	\$ _____	\$ 80,000	\$ _____
Transfer from Streets	_____	_____	20,000	_____
Transfer to Golf Course Fund	_____	_____	_____	176,900
Total General Fund	\$ _____	\$ _____	\$ 100,000	\$ 176,900
SPECIAL REVENUE FUNDS				
Transfer from Streets	\$ _____	\$ _____	\$ _____	\$ 20,000
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ 20,000
PERMANENT FUNDS				
Total Permanent Funds	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS				
Transfer to General Fund	\$ _____	\$ _____	\$ _____	\$ 80,000
Transfer from General Fund	_____	_____	176,900	_____
Total Enterprise Funds	\$ _____	\$ _____	\$ 176,900	\$ 80,000
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ 276,900	\$ 276,900

Town of Snowflake
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010	ACTUAL EXPENDITURES/ EXPENSES* 2010	BUDGETED EXPENDITURES/ EXPENSES 2011
GENERAL FUND				
Mayor and Council	\$ 32,000	\$	\$ 33,520	\$ 28,500
Administration	383,200		351,676	314,150
Town Clerk	78,700		75,520	73,200
City Court	5,200		4,910	5,200
Police	1,657,465		1,607,955	1,581,100
Fire	297,977		297,574	280,200
Buildings-Maintenance	299,200		295,950	282,400
Planning	68,900		63,209	67,600
Library	178,100		173,652	163,530
Recreation and Parks	472,800		450,567	433,500
Pool	57,100		27,138	57,100
Other-Misc-Contingency	414,935		261,267	374,560
Community Development	1,750,000			1,600,000
Total General Fund	\$ 5,695,577	\$	\$ 3,642,938	\$ 5,261,040
SPECIAL REVENUE FUNDS				
Streets	\$ 2,000	\$	\$	\$
Streets	1,171,426		1,121,008	786,468
Total Special Revenue Funds	\$ 1,173,426	\$	\$ 1,121,008	\$ 786,468
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Utility Fund	\$ 1,465,740	\$	\$ 1,493,046	\$ 1,182,755
Golf Course Fund	632,850		555,752	572,150
Total Enterprise Funds	\$ 2,098,590	\$	\$ 2,048,798	\$ 1,754,905
TOTAL ALL FUNDS	\$ 8,967,593	\$	\$ 6,812,744	\$ 7,802,413

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.