

OFFICAL BUDGET FORMS

Town of Snowflake

Fiscal Year 2012

Town of Snowflake
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RESOLUTION NO. 11-560

RESOLUTION BY THE SNOWFLAKE TOWN COUNCIL ADOPTING THE BUDGET FOR THE TOWN OF SNOWFLAKE, ARIZONA FOR FISCAL YEAR 2011-12.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), The Town Council did on June 14th, 2011 met at a public meeting, to make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation of the Town of Snowflake; and

WHEREAS, in accordance with said sections of said Title, and following due public notice, the Council met on the 9th day of August 2011 at the regular council meeting, and at a public hearing that was held on August 9th, 2011, which time any taxpayer was privileged to appear and be heard in favor or against any of the proposed expenditures/expenses; and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council met on Tuesday, August 9th, 2011 at the office of the Council for the purpose of hearing taxpayers as set forth in said estimates.

THEREFORE BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Snowflake for the fiscal year 2011-12.

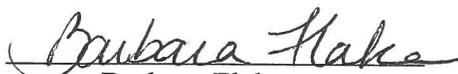
PASSED by the Snowflake Town Council on this 9th day of August 2011.

APPROVED:



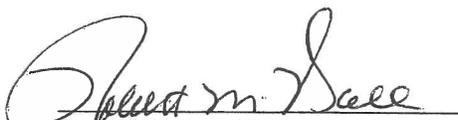
Kelly S. Willis
Mayor

ATTEST:



Barbara Flake
Town Clerk

APPROVED AS TO FORM:



Robert M. Hall
Town Attorney

The Town of Snowflake will hold a public hearing on the proposed budget July 12th, at 7:00 P.M., at Snowflake Town Hall

Town of Snowflake
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2011	ACTUAL EXPENDITURES/ EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/ EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 5,261,040	\$ 4,160,808	\$ 2,098,935	Primary:	\$ 4,821,278	\$	\$	\$ 100,000	\$ 188,650	\$ 6,831,563	\$ 4,733,440
2. Special Revenue Funds	786,468	583,326	126,635	Secondary:	936,898				20,000	1,043,533	916,898
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	1,754,905	1,790,310	195,248		1,781,200			188,650	80,000	2,085,098	2,010,800
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	1,754,905	1,790,310	195,248		1,781,200			188,650	80,000	2,085,098	2,010,800
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 7,802,413	\$ 6,534,444	\$ 2,420,818	\$	\$ 7,539,376	\$	\$	\$ 288,650	\$ 288,650	\$ 9,960,194	\$ 7,661,138

EXPENDITURE LIMITATION COMPARISON

	2011	2012
1. Budgeted expenditures/expenses	\$ 7,802,413	\$ 7,661,138
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	7,802,413	7,661,138
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 7,802,413	\$ 7,661,138
6. EEC or voter-approved alternative expenditure limitation	\$ 7,802,413	\$ 7,661,138

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Snowflake
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 920,000	\$ 1,040,000	\$ 970,000
Franchise Fees	123,000	118,910	125,500
Licenses and permits			
Business Licenses	3,000	3,250	2,000
Building Permits	30,000	24,500	20,000
Mobile Home Permits	500	200	500
Intergovernmental			
State Shared Sales Tax	370,235	370,000	422,919
State Shared Income Tax	480,265	637,141	471,820
Vehicle License Tax	265,000	265,622	290,179
Grants	1,804,000	822,703	1,202,000
Town of Taylor Payments	711,495	687,882	720,360
Charges for services			
Police Record Fees	4,500	4,150	4,500
Recreation and Park Fees	75,000	68,150	75,000
Swimming Pool Fees	38,000	38,110	38,000
Other	1,500	1,855	1,500
Fines and forfeits			
Restitution Police	100	1,600	100
Other Fines and Fees	12,500	26,600	15,500
Interest on investments			
Interest	5,000	6,150	5,000
Contributions			
Voluntary contributions	1,500	1,105	1,500
Miscellaneous			
Rentals	128,500	124,150	124,900
Contingency	250,000	200,205	250,000
Other	98,000	200,205	80,000
Total General Fund	\$ 5,322,095	\$ 4,442,283	\$ 4,821,278

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Snowflake
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
SPECIAL REVENUE FUNDS			
Highway User Revenues	\$ 606,468	\$ 596,210	\$ 588,898
Contingency	200,000		200,000
Grants			148,000
	\$ 806,468	\$ 596,210	\$ 936,898
Total Special Revenue Funds	\$ 806,468	\$ 596,210	\$ 936,898
ENTERPRISE FUNDS			
Utility Fund Revenues	\$ 1,373,500	\$ 1,357,575	\$ 1,406,700
Golf Course Fund Revenues	395,250	351,990	374,500
	\$ 1,768,750	\$ 1,709,565	\$ 1,781,200
Total Enterprise Funds	\$ 1,768,750	\$ 1,709,565	\$ 1,781,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Snowflake
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

FUND	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer from Utility Fund	\$	\$	\$ 80,000	\$
Transfer from Streets			20,000	
Transfer to Golf Course Fund				188,650
Total General Fund	\$	\$	\$ 100,000	\$ 188,650
SPECIAL REVENUE FUNDS				
Transfer to General Fund	\$	\$	\$	\$ 20,000
Total Special Revenue Funds	\$	\$	\$	\$ 20,000
ENTERPRISE FUNDS				
Transfer to General Fund	\$	\$	\$	\$ 80,000
Transfer from General Fund			188,650	
Total Enterprise Funds	\$	\$	\$ 188,650	\$ 80,000
TOTAL ALL FUNDS	\$	\$	\$ 288,650	\$ 288,650

Town of Snowflake
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
Mayor and Council	\$ 28,500	\$	\$ 27,844	\$ 30,000
Administration	314,150		313,434	331,350
Town Clerk	73,200		73,071	72,000
City Court	5,200		4,715	5,200
Police	1,581,100	30,000	1,605,438	1,600,800
Fire	280,200	30,000	307,824	292,200
Buildings-Maintenance	282,400		289,813	240,300
Planning	67,600		62,471	67,700
Library	163,530		147,008	156,330
Recreation and Parks	433,500		426,141	430,000
Pool	57,100		55,720	57,100
Other-Misc-Contingency	374,560	(60,000)	218,124	350,460
Community Development	1,600,000		629,205	1,100,000
Total General Fund	\$ 5,261,040	\$	\$ 4,160,808	\$ 4,733,440
SPECIAL REVENUE FUNDS				
Streets	\$ 786,468	\$	\$ 583,326	\$ 916,898
Total Special Revenue Funds	\$ 786,468	\$	\$ 583,326	\$ 916,898
ENTERPRISE FUNDS				
Utility Fund	\$ 1,182,755	\$	\$ 1,242,327	\$ 1,447,650
Golf Course Fund	572,150		547,983	563,150
Total Enterprise Funds	\$ 1,754,905	\$	\$ 1,790,310	\$ 2,010,800
TOTAL ALL FUNDS	\$ 7,802,413	\$	\$ 6,534,444	\$ 7,661,138

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.